

**INTERIM CONDENSED
FINANCIAL STATEMENTS
FOR THE QUARTER AND
NINE MONTHS PERIOD ENDED
MARCH 31, 2022 (UN-AUDITED)**



**DATA
AGRO
LIMITED**

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DATA AGRO LIMITED

Suit 5, The Polo Residence, Opp. Allama Iqbal International Airport,
Adjacent Sector A, Phase 8, DHA, Lahore.

DIRECTOR'S REPORT

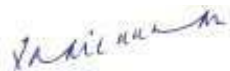
On behalf of the management of the company, I am presenting the quarterly un-audited accounts for the period ended March 31, 2022.

The results for the last nine months show a profit before tax is Rs. 14.063 million (March 2021: Rs. 12.583 million). Turnover for the period is Rs. 142.777 million (March. 2021: Rs. 131.985 million).

There is an increase in sales of Hybrid Corn seed and other seeds which is very encouraging for the management. We hope this trend will follow as it plays a significant role in our total turnover of business and company profit.

We are opting for third party contract production and reducing self cultivation for production of hybrids seeds. This will reduce cost of production and increase the volume of production of different seeds. Currently we are busy in delinting of third party cotton seed.

The management and sponsors are fully behind the project and assure the shareholders of all our efforts to make this venture a success.



Lahore
April 27, 2022

(FAAIZ RAHIM KHAN)
Chief Executive

Tariq Mehmood Hassan Butt
Director

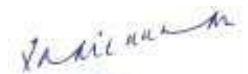
ڈائریکٹر رپورٹ

- کمپنی کی انتظامیہ کی جانب سے میں 31/3/2022 کی سہ ماہی کو ختم ہونے والی مدت کے غیر آڈٹ شدہ اکاؤنٹس پیش کر رہا ہوں۔
- پچھلے 9 ماہ کا منافع ٹیکس بننے سے پہلے 14.063 ملین ہے۔ (مارچ 2021: کا منافع 125.583 ملین تھا)۔ اس مدت کی کمپنی کی فروخت 142.777 ملین ہے جبکہ مارچ 2021 میں فروخت 131.985 ملین تھی۔
- ہائبرڈ کارن بیج اور دوسرے بیجوں کی فروخت میں اضافہ ہوا ہے جو کہ انتظامیہ کیلئے بہت حوصلہ افزاء ہے ہم امید کرتے ہیں کہ یہی رجحان برقرار رہے گا جس سے کمپنی کی فروخت اور منافع میں اضافہ ہوگا۔
- ہم اپنی لاگت کو کم کرنے کیلئے دوسرے لوگوں سے Production کروا رہے ہیں جس کے نتائج حوصلہ افزاء ہیں اس سے ہماری لاگت میں کمی اور پیداوار میں اضافہ ہو رہا ہے فی الحال ہم لوگوں کی کپاس کی Delinting میں مصروف ہیں۔
- کمپنی کو کامیاب بنانے کیلئے ہماری انتظامیہ اور حصص داران ہمارے ساتھ ہیں۔



Lahore
2022, اپریل 27

طارق محمود حسن بٹ
ڈائریکٹر



فائزر حیم خان
چیف ایگزیکٹو

DATA AGRO LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE NINE MONTHS AS AT MARCH 31, 2022**

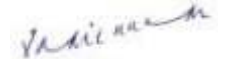
	UN-AUDITED 31-03-2022 Rupees	AUDITED 30-06-2021 Rupees
EQUITY & LIABILITIES		
SHARE CAPITAL AND RESERVE		
SHARE CAPITAL		
Authorised Share Capital 5,000,000 (2021: 5,000,000) ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued subscribed and paid-up share capital 4,000,000 (2021: 4,000,000) ordinary shares of Rs.10/- each, fully paid in cash consideration		
SHARE CAPITAL AND RESERVES		
Share capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	54,894,224	57,659,418
Revenue reserves	54,080,952	41,445,540
	148,975,176	139,104,958
NON-CURRENT LIABILITIES		
Loan from director	24,378,943	24,378,943
Deferred liabilities	27,797,377	26,675,353
	52,176,320	51,054,296
CURRENT LIABILITIES		
Loan from director	4,000,000	15,000,000
Trade and other payables	22,228,169	27,303,184
Provision for taxation	4,078,469	5,781,565
	30,306,638	48,084,749
CONTINGENCIES AND COMMITMENTS		
	-	-
TOTAL EQUITY AND LIABILITIES	231,458,133	238,244,002
ASSETS		
NON - CURRENT ASSETS		
Property, plant & equipments	86,177,688	89,129,742
CURRENT ASSETS		
Stores, spares & loose tools	4,944,911	8,046,464
Stock in trade	66,953,500	64,100,379
Trade debts	51,529,773	57,407,402
Loans and advances	11,176,378	9,229,926
Trade deposits and short term prepayments	4,162,269	3,146,341
Tax refunds due from the Government	512,989	1,653,217
Cash and bank balances	6,000,625	5,530,531
	145,280,445	149,114,260
TOTAL EQUITY AND LIABILITIES	231,458,133	238,244,002


 Chief Executive


 CFO


 Director
DATA AGRO LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AS AT MARCH 31, 2022**

	Nine months period ended		Quarter ended	
	31-03-2022	31-03-2021	01-01-2022 to 31-03-2022	01-01-2021 to 31-03-2021
	Rupees		Rupees	
Turnover	142,777,666	131,985,963	55,180,581	60,394,401
Cost of sales	109,198,234	102,121,341	34,626,468	46,289,938
GROSS PROFIT/ (LOSS)	33,579,432	29,864,622	20,554,114	14,104,463
Administrative Expenses	12,828,679	12,051,651	4,653,596	4,649,426
Selling and distribution	5,969,246	4,993,675	2,070,552	1,880,763
	18,797,925	17,045,326	6,724,148	6,530,189
OPERATING PROFIT/(LOSS)	14,781,507	12,819,296	13,829,965	7,574,274
Finance cost	971,892	488,573	938,981	23,695
	13,809,615	12,330,723	12,890,984	7,550,579
Other income	254,070	252,828	74,980	190,248
PROFIT /(LOSS) BEFORE TAXATION	14,063,685	12,583,551	12,965,964	7,740,827
Taxation	4,193,468	3,649,230	827,709	3,127,702
PROFIT /(LOSS) AFTER TAXATION	9,870,218	8,934,321	12,138,255	4,613,125
Earning/(loss) per share basic and diluted	2.47	2.23	3.03	1.15

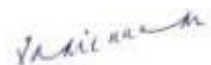

 Chief Executive


 CFO


 Director

DATA AGRO LIMITED
**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE NINE MONTHS AS AT MARCH 31, 2022**

	Nine months period ended		Quarter ended	
	31-03-2022	31-03-2021	01-01-2022	01-01-2021
			31-03-2022	31-03-2021
	Rupees		Rupees	
Profit after taxation	9,870,218	8,934,321	12,138,255	4,613,125
Other Comprehensive income for the period	-	-	-	-
Items that may be reclassified subsequently to profit or loss:	-	-	-	-
Items that will not be subsequently reclassified to profit or loss:	-	-	-	-
Remeasurement of retirement benefit	-	-	-	-
Total comprehensive income / (loss) for the period	9,870,218	8,934,321	12,138,255	4,613,125



Chief Executive



CFO



Director

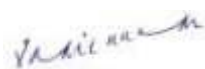
DATA AGRO LIMITED
**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS AS AT MARCH 31, 2022**

	Nine months ended	
	UN-AUDITED 31-03-2021 Rupees	UN-AUDITED 31-03-2020 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	14,063,685	12,583,552
Adjustments for:		
Depreciation	5,605,554	5,893,586
Financial charges	51,892	488,573
Provision for gratuity	1,944,940	1,435,811
Operating profit before working capital changes	21,666,071	20,401,522
Working capital changes: (Increase)/ Decrease in current assets		
Stores, spares & loose tools	3,101,553	(3,628,734)
Stock in trade	(2,853,121)	(28,979,352)
Trade debtors	5,877,629	8,138,991
Loans and advances	(1,946,452)	(1,756,789)
Trade deposits and short term prepayments	(1,015,928)	(848,325)
	3,163,678	(27,074,209)
Increase/(Decrease) in current liabilities		
Trade and other payables	(3,845,985)	(897,736)
Cash generated from/(utilized in) operations	20,983,764	(7,570,423)
Financial charges paid	(51,892)	(65,864)
Workers profit participation fund paid	(666,302)	(675,427)
Workers welfare fund paid	(562,724)	(1,192,043)
Gratuity paid	(822,917)	-
Income tax paid	(4,756,336)	(5,284,200)
	(6,860,171)	(7,217,532)
Net cash flow from/(utilized in) operating activities	A 14,123,594	(14,787,955)

DATA AGRO LIMITED

	Nine months ended	
	UN-AUDITED 31-03-2021 Rupees	UN-AUDITED 31-03-2020 Rupees
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditures B	(2,653,500)	(3,768,185)
Net cash flow from/(utilized in) investing activities	(2,653,500)	(3,768,185)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from director C	(11,000,000)	9,674,347
Net cash flow from/(utilized in) financing activities	(11,000,000)	9,674,347
Net Increase/(decrease) in cash & cash equivalents A+B+C	470,094	(8,881,793)
Cash and cash equivalents at the beginning of the year	5,530,531	12,640,988
Cash and cash equivalents at the end of the period	6,000,625	3,759,195
Cash and cash equivalents		
Cash in hand	1,362,751	1,573,261
Cash at bank	4,637,874	2,186,293
	6,000,625	3,759,554

The annexed notes from 1 to 36 form an integral part of these financial statements.

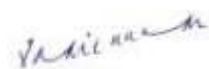

 Chief Executive


 CFO



 Director

DATA AGRO LIMITED
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE PERIOD ENDED MARCH 31, 2022**

Description	Share Capital Rs.	Capital Reserve	Revenue Reserves Rs.	Total Rs.
		Surplus on revaluation of property, plant and equipment		
Balance as at July 1, 2020	40,000,000	61,756,000	29,303,758	131,059,758
Profit after tax for the period from July 1, 2020 to December 31, 2020			4,329,196	4,329,196
Other Comprehensive Income for the year			-	-
Revaluation surplus transferred to unappropriated profit due to incremental		(2,022,688)	2,022,688	-
Balance as at December 31, 2020	40,000,000	59,733,312	35,655,642	135,388,954
Balance as at January 1, 2021	40,000,000	59,733,312	35,655,642	135,388,954
Profit after tax for the period from January 1, 2021 to June 30, 2021			3,714,068	3,714,068
Other Comprehensive Income for the year			1,932	1,932
Surplus on revaluation during the year		-	-	-
Revaluation surplus transferred to unappropriated profit due to incremental		(2,073,898)	2,073,898	-
Balance as at June 30, 2021	40,000,000	57,659,414	41,445,540	139,104,954
Balance as at July 1, 2021	40,000,000	57,659,414	41,445,540	139,104,954
Profit after tax for the period from July 1, 2021 to March 31, 2022			9,870,218	9,870,218
Other Comprehensive Income for the year			-	-
Surplus on revaluation during the year		-	-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(2,765,193)	2,765,194	-
Balance as at March 31, 2022	40,000,000	54,894,221	54,080,952	148,975,172

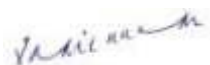

 Chief Executive


 CFO


 Director

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION - (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2021

1. These accounts are un audited but reviewed and have been prepared to comply with the requirements of Section 237 of the Companies Act 2017.
2. Accounting policies adopted for the preparation of these accounts are the same as those adopted in the preparation of the preceding annual accounts of the company.
3. Amounts set aside in these accounts for the taxation are provisional. Final liability will be determined on the basis of annual results.
4. Cash flow statement and statements of changes in equity has been disclosed as per requirements of the IAS 34.



Chief Executive



CFO



Director

COMPANY INFORMATION

Chief Executive:	Mr. Faaiz Rahim Khan
Directors:	Mr. Shehzad Ullah Khan Mr. Saad Rahim Khan Mr. Tariq M. H. Butt Mr. Saleem Hussain Mr. Anwar-ul-Haq Mrs. Samon Ghazi Khan
Company Secretary:	Mr. Suhail Mehmood
Audit Committee:	Mr. Saleem Hussain (Chairman) Mr. Anwar-ul-Haq (Member) Mr. Tariq M.H. Butt
Legal Advisor:	M/s. Ashtar Ali & Associates
Auditors:	M/s. Razaqat Mansha Mohsin Dossani Masoom & Co. Chartered Accountants 3rd Floor, Sharjah Center, 62-Shadman Market Lahore.
Bankers:	Habib Bank Limited Allied Bank Limited The Bank of Punjab MCB Bank Limited
Registered Office:	Suite 5, The Polo Residence, Opp. Allama Iqbal International Airport, Adjacent Sector A, Phase 8, DHA, Lahore.
Factory:	Khanewal -Kabirwala Road, District Khanewal.