

INTERIM CONDENSED
FINANCIAL STATEMENTS
FOR THE QUARTER AND
NINE MONTHS PERIOD ENDED
MARCH 31, 2023 (UN-AUDITED)



**DATA
AGRO
LIMITED**

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DATA AGRO LIMITED

Suite 5, The Polo Residence, Opp. Allama Iqbal International Airport,
Adjacent Sector A, Phase 8, DHA, Lahore.

DIRECTOR REPORT

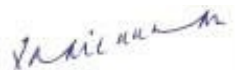
On behalf of the management of the company, I am presenting the quarterly un-audited accounts for the period ended March 31, 2023.

The results for the last nine months show a profit before tax is Rs. 11.753 million (March 2022: Rs. 14.063 million). Turnover for the period is Rs. 130.269 million (March. 2022: Rs. 142.777 million) and earning per share Rs. 2.09 each (March 2022: Rs. 2.47).

There is a slight decrease in sales of seeds due to uncertainty in the market and change of trend of formers in other crops.

We are opting for third party contract production and reducing self cultivation for production of hybrids seeds. This will reduce cost of production and increase the volume of production of different seeds. Currently we are busy in delinting of third party cotton seed.

The management and sponsors are fully behind the project and assure the shareholders of all our efforts to make this venture a success.



Faaiz Rahim Khan
(Chief Executive)

Lahore
April 27, 2023



Tariq Mahmood Hassan Butt
Director

ڈائریکٹر رپورٹ

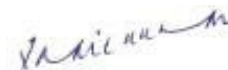
کمپنی کی انتظامیہ کی جانب سے، میں 31 مارچ 2023 کو ختم ہونے والی مدت کے لیے سہ ماہی غیر آڈٹ شدہ اکاؤنٹس پیش کر رہا ہوں۔

پچھلے نو مہینوں کے نتائج ظاہر کرتے ہیں کہ ٹیکس سے پہلے منافع روپے ہے۔ 11.753 ملین (مارچ 2022: 14.063 ملین روپے)۔ مدت کے لیے ٹرن اوور روپے ہے۔ 130.269 ملین (مارچ 2022: 142.777 ملین روپے) اور فی شیئر آمدنی روپے ہے۔ 2.09 ایک (مارچ 2022: 2.47 روپے)۔

منڈی میں غیر یقینی صورتحال اور دیگر فصلوں میں سابقہ کے رجحان میں تبدیلی کی وجہ سے بیجوں کی فروخت میں معمولی کمی واقع ہوئی ہے۔

ہم تھرسڈ پارٹی کنٹریکٹ پروڈکشن کا انتخاب کر رہے ہیں اور ہائبرڈ بیجوں کی پیداوار کے لیے خود کاشت کو کم کر رہے ہیں۔ اس سے پیداواری لاگت میں کمی آئے گی اور مختلف بیجوں کی پیداوار کا حجم بڑھے گا۔ فی الحال ہم تھرسڈ پارٹی کپاس کے بیج کی کٹائی میں مصروف ہیں۔

انتظامیہ اور اسپانسرز مکمل طور پر اس منصوبے کے پیچھے ہیں اور حصص یافتگان کو یقین دلاتے ہیں کہ اس منصوبے کو کامیاب بنانے کے لیے ہماری تمام کوششیں کی جائیں گی۔



Faaiz Rahim Khan
(Chief Executive)

Lahore
April 27, 2023



Tariq Mahmood Hassan Butt
Director

DATA AGRO LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE NINE MONTHS AS AT MARCH 31, 2023**

	UN-AUDITED 31-03-2023 Rupees	AUDITED 30-06-2022 Rupees
EQUITY & LIABILITIES		
SHARE CAPITAL AND RESERVE		
SHARE CAPITAL		
Authorised Share Capital 5,000,000 (2022: 5,000,000) ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued subscribed and paid-up share capital 4,000,000 (2022: 4,000,000) ordinary shares of Rs.10/- each, fully paid in cash consideration		
SHARE CAPITAL AND RESERVES		
Share capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	73,673,798	77,961,659
Revenue reserves	65,826,955	53,193,900
	179,500,753	171,155,559
NON-CURRENT LIABILITIES		
Loan from director	24,378,943	24,378,943
Deferred liabilities	38,942,385	37,361,648
	63,321,328	61,740,591
CURRENT LIABILITIES		
Loan from director	-	2,000,000
Short term financing	29,503,317	-
Mark up payable	701,492	-
Trade and other payables	19,002,191	17,470,980
Provision for taxation	3,341,228	4,338,734
	52,548,228	23,809,714
CONTINGENCIES AND COMMITMENTS		
	-	-
TOTAL EQUITY AND LIABILITIES	295,370,308	256,705,863
ASSETS		
NON - CURRENT ASSETS		
Property, plant & equipments	109,226,443	115,644,936
CURRENT ASSETS		
Stores, spares & loose tools	7,571,238	6,244,579
Stock in trade	90,332,720	52,324,564
Trade debts-unsecured	61,757,069	56,155,044
Loans and advances-unsecured	12,021,931	5,154,487
Trade deposits and short term prepayments	8,618,867	5,821,276
Tax refunds due from the Government	293,769	705,465
Cash and bank balances	5,548,271	14,655,512
	186,143,865	141,060,927
TOTAL EQUITY AND LIABILITIES	295,370,308	256,705,863



Chief Executive



CFO



Director
DATA AGRO LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AS AT MARCH 31, 2023**

	Nine month period ended		Quarter ended	
	31-03-2023	31-03-2022	01-01-2023 to 31-03-2023	01-01-2022 to 31-03-2022
	Rupees		Rupees	
Turnover	130,269,095	142,777,666	61,784,927	55,180,581
Cost of sales	97,287,037	109,198,234	34,628,981	34,626,468
GROSS PROFIT	32,982,058	33,579,432	27,155,946	20,554,113
Administrative Expenses	15,183,522	12,828,679	4,736,381	4,653,596
Selling and distribution	8,373,400	5,969,246	3,854,193	2,070,552
	23,556,922	18,797,925	8,590,574	6,724,148
OPERATING PROFIT	9,425,136	14,781,507	18,565,372	13,829,965
Finance cost	902,257	971,892	889,117	938,981
	8,522,879	13,809,615	17,676,255	12,890,984
Other income	3,230,914	254,070	1,084,307	74,980
PROFIT BEFORE TAXATION	11,753,793	14,063,685	18,760,562	12,965,964
Provision for taxation	3,408,600	4,193,468	2,552,548	827,709
PROFIT AFTER TAXATION	8,345,193	9,870,217	16,208,014	12,138,255
Earning/(loss) per share basic and diluted	2.09	2.47	4.05	3.03



Chief Executive



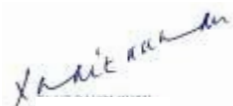
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Director

DATA AGRO LIMITED
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS AS AT MARCH 31, 2023**

	Nine month period ended		Quarter ended	
	31-03-2023	31-03-2022	01-01-2023 to 31-03-2023	01-01-2022 to 31-03-2022
	Rupees		Rupees	
PROFIT AFTER TAXATION	8,345,193	9,870,217	16,208,014	12,138,255
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss:				
Items that will not be subsequently reclassified to profit or loss:	-	-	-	-
Remeasurement of retirement benefit	-	-	-	-
Total comprehensive income for the year	8,345,193	9,870,217	16,208,014	12,138,255



Chief Executive



CFO



Director

DATA AGRO LIMITED
**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTH AS AT MARCH 31, 2023**

	Nine month ended	
	UN-AUDITED 31-03-2023 Rupees	UN-AUDITED 31-03-2022 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	11,753,793	14,063,685
Adjustments for:		
Depreciation	7,068,493	5,605,554
Financial charges	902,257	51,892
Provision for gratuity	2,122,387	1,944,940
Operating profit/(loss) before working capital changes	21,846,930	21,666,071
Working capital changes:		
(Increase)/ Decrease in current assets		
Stores, spares & loose tools	(1,326,659)	3,101,553
Stock in trade	(38,008,156)	(2,853,121)
Trade debtors	(5,602,025)	5,877,629
Loans and advances	(6,867,444)	(1,946,452)
Trade deposits and short term prepayments	(2,797,591)	(1,015,928)
	(54,601,875)	3,163,678
Increase/(Decrease) in current liabilities		
Trade and other payables	2,839,503	(3,845,985)
Cash generated from/(utilized in) operations	(29,915,442)	20,983,764
Financial charges paid	(200,766)	(51,892)
Workers profit participation fund paid	(541,650)	(666,302)
Workers welfare fund paid	(1,028,581)	(562,724)
Gratuity paid	(279,712)	(822,917)
Income tax paid	(3,994,410)	(4,756,336)
	(6,045,119)	(6,860,170)
Net cash flow from/(utilized in) operating activities	A (35,960,560)	14,123,594

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	Nine month ended	
	UN-AUDITED 31-03-2023 Rupees	UN-AUDITED 31-03-2022 Rupees
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditures B	(650,000)	(2,653,500)
Net cash flow from/(utilized in) investing activities	(650,000)	(2,653,500)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term financing	29,503,317	-
Loan from director	(2,000,000)	(11,000,000)
Net cash flow from/(utilized in) financing activities C	27,503,317	(11,000,000)
Net Increase/ (decrease) in cash & cash equivalents A+B+C	(9,107,241)	470,094
Cash and cash equivalents at the beginning of the year	14,655,512	5,530,531
Cash and cash equivalents at the end of the period	5,548,271	6,000,625
Cash and cash equivalents		
Cash in hand	1,944,487	1,362,751
Cash at bank	3,603,784	4,637,874
	5,548,271	6,000,625


Chief Executive

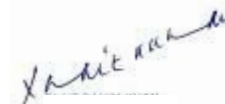

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Director

DATA AGRO LIMITED

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED)
FOR THE NINE MONTH AS AT MARCH 31, 2023**

Description	Share Capital Rs.	Capital Reserve	Revenue Reserves Rs.	Total Rs.
		Surplus on revaluation of property, plant and equipment		
Balance as at July 1, 2021	40,000,000	57,659,414	41,445,540	139,104,954
Profit after tax for the period from July 1, 2021 to December 31, 2021			(331,234)	(331,234)
Other Comprehensive Income for the year			-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(1,843,462)	1,843,462	-
Balance as at December 31, 2021	40,000,000	55,815,952	42,957,768	138,773,720
Balance as at January 1, 2022	40,000,000	55,815,952	42,957,768	138,773,720
Profit after tax for the period from January 1, 2022 to June 30, 2022			3,008,436	3,008,436
Other Comprehensive Income/(loss) for the year			(1,966,486)	(1,966,486)
Surplus on revaluation during the year		31,339,889	-	31,339,889
Deferred tax on revaluation of surplus		(7,829,968)	7,829,968	
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(1,364,214)	1,364,214	-
Balance as at June 30, 2022	40,000,000	77,961,659	53,193,900	171,155,559
Balance as at July 1, 2022	40,000,000	77,961,659	53,193,900	171,155,559
Profit after tax for the period from July 1, 2022 to March 31, 2023			8,345,193	8,345,193
Other Comprehensive Income for the year			-	-
Surplus on revaluation during the year		-	-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(4,287,861)	4,287,862	-
Balance as at March 31, 2023	40,000,000	73,673,798	65,826,955	179,500,752

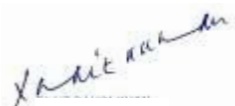

Chief Executive


CFO


Director

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION - (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2023

1. These accounts are un audited but reviewed and have been prepared to comply with the requirements of Section 237 of the Companies Act 2017.
2. Accounting policies adopted for the preparation of these accounts are the same as those adopted in the preparation of the preceding annual accounts of the company.
3. Amounts set aside in these accounts for the taxation are provisional. Final liability will be determined on the basis of annual results.
4. Cash flow statement and statements of changes in equity has been disclosed as per requirements of the IAS 34.



Chief Executive



CFO



Director

COMPANY INFORMATION

Chief Executive:	Mr. Faaiz Rahim Khan
Directors:	Mr. Salim Husain Mr. Shahzadullah Khan Mr. Tariq M. H. Butt Mr. Saad Rahim Khan Mr. Anwar-ul-Haq Mrs. Saman Ghazi Khan
Company Secretary:	Mr. Suhail Mehmood
Audit Committee:	Mr. Tariq M. H. Butt (Chairman) Mr. Salim Hussain (Member) Mr. Saad Rahim Khan (Member)
Legal Advisor:	M/s. Ashtar Ali & Associates
Auditors:	M/s. Rafaqat Mansha Mohsin Dossani Masoom & Co. Chartered Accountants 3rd Floor, Sharjah Center, 62-Shadman Market Lahore.
Bankers:	Habib Bank Limited Allied Bank Limited The Bank of Punjab MCB Bank Limited
Registered Office:	Suite 5, The Polo Residence, Opp. Allama Iqbal International Airport, Adjacent Sector A, Phase 8, DHA, Lahore.
Factory:	8-Kabirwala Road, District Khanewal.