

INTERIM CONDENSED  
FINANCIAL STATEMENTS  
FOR THE QUARTER AND  
NINE MONTHS PERIOD ENDED  
MARCH 31, 2024 (UN-AUDITED)



**DATA  
AGRO  
LIMITED**

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**DATA AGRO LIMITED**

Suite 5, The Polo Residence, Opp. Allama Iqbal International Airport,  
Adjacent Sector A, Phase 8, DHA, Lahore.

## DIRECTOR REPORT

The un-audited interim condensed financial statement of your Company with auditors review report thereon for the period March 31, 2024 is presented along with an update on the Company's affairs and performance.

These are the following operating results of the company during this nine month review period.

	Mar.-2024	Mar.-2023
Sales	276.141	130.269
Gross profit	77.521	32.982
Net profit	17.039	8.345
Earning/loss per share	4.26	2.09

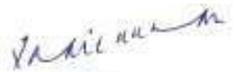
The results for the nine months show a net profit of Rs. 17.039 million (Mar. 2023: profit Rs.8.345 million). Sales for the period were Rs. 276.141 million (Mar. 2023: Rs. 130.269 million).

There is an increase in sales of Hybrid Corn seed and other seeds which is very encouraging for the management. We hope this trend will follow as it plays a significant role in our total turnover of business and company profit.

This year we have worked diligently to have better production of quality seed. We hope the results of this will be evident in the coming months at time of sale. The results of our new hybrids, D-3366, 37T55, Chanar-112 and Dolphin are very promising and will completed with any hybrids in the market. Presently we have kept our margins low to introduce our self in paddy, wheat and cotton market. However, we plan to not only do larger quantity but also increase the profit margin.

Our policy of delinting & processing of seeds for third parties continues. We have established ourselves in this field and we do more third party delinting of seeds than any other company.

The management and sponsors are fully behind the project and assure the shareholders of all our efforts to make this venture a success.



Faaiz Rahim Khan  
(Chief Executive)

Lahore  
April 29, 2024



Tariq Mahmood Hassan Butt  
Director

## ڈائریکٹر رپورٹ

31 مارچ 2024 کی مدت کے لیے آڈیٹرز کی جائزہ رپورٹ کے ساتھ آپ کی کمپنی کا غیر آڈٹ شدہ عبوری کنڈینسڈ فنانشل سٹیٹمنٹ کمپنی کے معاملات اور کارکردگی پر اپ ڈیٹ کے ساتھ پیش کیا گیا ہے۔

اس نو ماہ کے جائزے کی مدت کے دوران کمپنی کے مندرجہ ذیل آپریٹنگ نتائج ہیں۔

	مارچ-2024	مارچ-2023
سیلز	276.141	130.269
مجموعی منافع	77.521	32.982
خالص منافع	17.039	8.345
نی شیئر کمائی/ نقصان	4.26	2.09

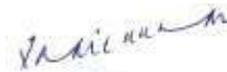
نو ماہ کے نتائج روپے کا خالص منافع ظاہر کرتے ہیں۔ 17.039 ملین (مارچ 2023: منافع 8.345 ملین روپے)۔ اس مدت کے لیے فروخت روپے تھی۔ 276.141 ملین (مارچ 2023: 130.269 ملین روپے)۔

ہائبرڈ کارن کے بیج اور دیگر بیجوں کی فروخت میں اضافہ ہوا ہے جو انتظامیہ کے لیے بہت حوصلہ افزا ہے۔ ہمیں امید ہے کہ اس رجحان کی پیروی کی جائے گی کیونکہ یہ ہمارے کاروبار اور کمپنی کے منافع کے کل کاروبار میں اہم کردار ادا کرتا ہے۔

اس سال ہم نے معیاری بیج کی بہتر پیداوار کے لیے تندہی سے کام کیا ہے۔ ہمیں امید ہے کہ اس کے نتائج آنے والے مہینوں میں فروخت کے وقت ظاہر ہوں گے۔ ہمارے نئے ہائبرڈ، D-3366-37T55، چنار-112 اور ڈولفن کے نتائج بہت امید افزا ہیں اور مارکیٹ میں کسی بھی ہائبرڈ کے ساتھ مکمل ہوں گے۔ فی الحال ہم نے دھان، گندم اور کپاس کی منڈی میں خود کو متعارف کرانے کے لیے اپنا مارجن کم رکھا ہے۔ تاہم، ہم نہ صرف زیادہ مقدار میں کام کرنے کا ارادہ رکھتے ہیں بلکہ منافع کے مارجن میں بھی اضافہ کرتے ہیں۔

تیسرے فریقوں کے لیے بیجوں کی کٹائی اور پروسسنگ کی ہماری پالیسی جاری ہے۔ ہم نے اس میدان میں خود کو قائم کیا ہے اور ہم کسی بھی دوسری کمپنی کے مقابلے میں زیادہ تھرڈ پارٹی بیجوں کی کٹائی کرتے ہیں۔

انتظامیہ اور اسپانسرز مکمل طور پر اس منصوبے کے پیچھے ہیں اور شیئر ہولڈرز کو یقین دلاتے ہیں کہ اس منصوبے کو کامیاب بنانے کے لیے ہماری تمام تر کوششیں کی جائیں گی۔



Faaiz Rahim Khan  
(Chief Executive)

Lahore  
April 29, 2024



Tariq Mahmood Hassan Butt  
Director

**DATA AGRO LIMITED****CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
FOR THE NINE MONTHS AS AT MARCH 31, 2024**

	UN-AUDITED 31-03-2024 Rupees	AUDITED 30-06-2023 Rupees
<b>EQUITY &amp; LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVE</b>		
<b>SHARE CAPITAL</b>		
Authorised Share Capital 5,000,000 (2023: 5,000,000) ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued subscribed and paid-up share capital 4,000,000 (2023: 4,000,000) ordinary shares of Rs.10/- each, fully paid in cash consideration		
<b>SHARE CAPITAL AND RESERVES</b>		
Share capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	68,786,886	72,678,511
Revenue reserves	96,965,161	76,034,320
	205,752,047	188,712,831
<b>NON-CURRENT LIABILITIES</b>		
Loan from director	24,378,943	24,378,943
Deferred liabilities	36,571,181	33,978,963
	36,571,181	33,978,963
<b>CURRENT LIABILITIES</b>		
Trade and other Payables	13,521,984	16,336,608
Accrue markup	15,369,696	4,857,297
Short term borrowings	250,201,538	126,098,445
Provision for taxation	4,335,084	5,219,386
	283,428,302	152,511,736
<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>550,130,473</b>	<b>399,582,473</b>
<b>ASSETS</b>		
<b>NON - CURRENT ASSETS</b>		
Property, plant & equipments	109,861,966	107,006,201
<b>CURRENT ASSETS</b>		
Stores, spares & loose tools	18,820,640	10,528,559
Stock in trade	266,298,919	159,481,993
Trade debts-unsecured	100,776,459	82,288,198
Loans and advances-unsecured	40,850,214	21,860,365
Trade deposits and short term prepayments	4,845,015	7,858,567
Tax refunds due from the Government	998,402	732,805
Cash and bank balances	7,678,859	9,825,785
	440,268,507	292,576,272
<b>TOTAL ASSETS</b>	<b>550,130,473</b>	<b>399,582,473</b>


  
Chief Executive


  
CFO


  
Director
**DATA AGRO LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS AS AT MARCH 31, 2024**

	Nine month period ended		Quarter ended	
	31-03-2024	31-03-2023	01-01-2024 to 31-03-2024	01-01-2023 to 31-03-2023
	Rupees		Rupees	
Turnover	276,141,818	130,269,095	85,001,989	61,784,927
Cost of sales	198,620,285	97,287,037	28,626,303	34,628,981
<b>GROSS PROFIT</b>	<b>77,521,533</b>	<b>32,982,058</b>	<b>56,375,686</b>	<b>27,155,946</b>
Administrative Expenses	18,697,340	15,183,522	7,751,659	4,736,381
Selling and distribution	8,940,450	8,373,400	2,374,309	3,854,193
	<b>27,637,791</b>	<b>23,556,922</b>	<b>10,125,969</b>	<b>8,590,574</b>
<b>OPERATING PROFIT</b>	<b>49,883,742</b>	<b>9,425,136</b>	<b>46,249,717</b>	<b>18,565,372</b>
Finance cost	33,935,997	902,257	14,139,871	889,117
	15,947,746	8,522,879	32,109,847	17,676,255
Other income	5,233,598	3,230,914	3,456,556	1,084,307
<b>PROFIT BEFORE TAXATION</b>	<b>21,181,344</b>	<b>11,753,793</b>	<b>35,566,403</b>	<b>18,760,562</b>
Provision for taxation	4,142,127	3,408,600	1,752,879	2,552,548
<b>PROFIT AFTER TAXATION</b>	<b>17,039,216</b>	<b>8,345,193</b>	<b>33,813,523</b>	<b>16,208,014</b>
Earning/(loss) per share basic and diluted	<b>4.26</b>	<b>2.09</b>	<b>8.45</b>	<b>4.05</b>


  
Chief Executive


  
CFO


  
Director

**DATA AGRO LIMITED****CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE MONTHS AS AT MARCH 31, 2024**

	Nine month period ended		Quarter ended	
	31-03-2024	31-03-2023	01-01-2024 to 31-03-2024	01-01-2023 to 31-03-2023
	Rupees		Rupees	
PROFIT AFTER TAXATION	17,039,216	8,345,193	33,813,523	16,208,014
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss:				
Items that will not be subsequently reclassified to profit or loss:	-	-	-	-
Remeasurement of retirement benefit	-	-	-	-
Related to Deferred Tax	-	-	-	-
<b>Total Comprehensive income for the period</b>	<b>17,039,216</b>	<b>8,345,193</b>	<b>33,813,523</b>	<b>16,208,014</b>



Chief Executive



CFO



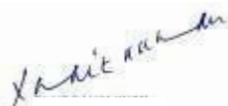
Director

**DATA AGRO LIMITED****CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)  
FOR THE NINE MONTH AS AT MARCH 31, 2024**

	Nine month ended	
	UN-AUDITED 31-03-2024 Rupees	UN-AUDITED 31-03-2023 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax</b>	<b>21,181,344</b>	<b>11,753,793</b>
<b>Adjustments for:</b>		
Depreciation	7,896,702	7,068,493
Gain on disposal of assets	1,317,957	-
Financial Charges	33,935,997	902,257
Provision for doubtful debts	-	-
Provision for workers profit participation fund	-	-
Provision for workers welfare fund	-	-
Provision for gratuity	2,592,219	2,122,387
<b>Operating profit/(loss) before working capital changes</b>	<b>64,288,305</b>	<b>21,846,930</b>
<b>Working capital changes:</b>		
<b>(Increase)/ Decrease in current assets</b>		
Stores, spares & loose tools	(8,292,081)	(1,326,659)
Stock in trade	(106,816,926)	(38,008,156)
Trade debtors	(18,488,261)	(5,602,025)
Loans and advances	(18,989,849)	(6,867,444)
Trade deposits and short term prepayments	3,013,552	(2,797,591)
	<b>(149,573,565)</b>	<b>(54,601,875)</b>
<b>Increase/(Decrease) in current liabilities</b>		
Trade and other payables	(1,793,590)	2,839,503
<b>Cash generated from/(utilized in) operations</b>	<b>(87,078,850)</b>	<b>(29,915,442)</b>
Financial charges paid	(23,423,598)	(200,766)
Workers profit participation fund paid	(679,957)	(541,650)
Workers welfare fund paid	(341,077)	(1,028,581)
Gratuity paid	-	(279,712)
Income tax paid	(5,292,026)	(3,994,410)
	(29,736,658)	(6,045,120)
<b>Net cash flow from/(utilized in) operating activities</b>	<b>A (116,815,508)</b>	<b>(35,960,560)</b>

# DATA AGRO LIMITED

	Nine month ended	
	UN-AUDITED 31-03-2024 Rupees	UN-AUDITED 31-03-2023 Rupees
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditures	(10,834,510)	(650,000)
Proceeds from sale of assets	1,400,000	-
Net cash flow from/(utilized in) investing activities <b>B</b>	<b>(9,434,510)</b>	<b>(650,000)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short term financing	124,103,092	29,503,317
Loan from director	-	(2,000,000)
Net cash flow from/(utilized in) financing activities <b>C</b>	<b>124,103,092</b>	<b>27,503,317</b>
Net Increase/ (decrease) in cash & cash equivalents <b>A+B+C</b>	(2,146,925)	(9,107,241)
Cash and cash equivalents at the beginning of the year	9,825,785	14,655,512
Cash and cash equivalents at the end of the period	<b>7,678,859</b>	<b>5,548,271</b>
<b>Cash and cash equivalents</b>		
Cash in hand	3,240,632	1,944,487
Cash at bank	4,438,227	3,603,784
	<b>7,678,859</b>	<b>5,548,271</b>

  
Chief Executive

  
CFO

  
Director

# DATA AGRO LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED) FOR THE NINE MONTH AS AT MARCH 31, 2024

Description	Share Capital Rs.	Capital Reserve	Revenue Reserves Rs.	Total Rs.
		Surplus on revaluation of property, plant and equipment		
<b>Balance as at July 1, 2022</b>	<b>40,000,000</b>	<b>77,961,659</b>	<b>53,193,900</b>	<b>171,155,559</b>
<b>Profit after tax for the period from July 01, 2022 to December 31, 2022</b>			(7,862,820)	(7,862,820)
<b>Other Comprehensive Income for the period</b>			-	-
Surplus for the period		-	-	-
Deferred tax on revaluation of surplus		-	-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(2,858,574)	2,858,574	
<b>Balance as at December 31, 2022</b>	<b>40,000,000</b>	<b>75,103,085</b>	<b>48,189,654</b>	<b>163,292,739</b>
<b>Balance as at January 01, 2023</b>	<b>40,000,000</b>	<b>75,103,085</b>	<b>48,189,654</b>	<b>163,292,739</b>
<b>Profit after tax for the period from January 01, 2023 to June 30, 2023</b>			24,683,159	24,683,159
<b>Other Comprehensive Income for the period</b>			736,932	736,932
Surplus for the period		-	-	-
Deferred tax on revaluation of surplus		-	-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(2,424,575)	2,424,575	
<b>Balance as at June 30, 2023</b>	<b>40,000,000</b>	<b>72,678,510</b>	<b>76,034,320</b>	<b>188,712,830</b>
<b>Balance as at July 01, 2023</b>	<b>40,000,000</b>	<b>72,678,510</b>	<b>76,034,320</b>	<b>188,712,830</b>
<b>Profit after tax for the period from July 01, 2023 to March 31, 2024</b>			17,039,216	17,039,216
<b>Other Comprehensive Income for the year</b>			-	-
Revaluation surplus transferred to unappropriated profit due to incremental depreciation		(3,891,625)	3,891,625	
<b>Balance as at March 31, 2024</b>	<b>40,000,000</b>	<b>68,786,885</b>	<b>96,965,161</b>	<b>205,752,046</b>

  
Chief Executive

  
CFO

  
Director

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION - (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2024**

1. These accounts are un audited but reviewed and have been prepared to comply with the requirements of Section 237 of the Companies Act 2017.
2. Accounting policies adopted for the preparation of these accounts are the same as those adopted in the preparation of the preceding annual accounts of the company.
3. Amounts set aside in these accounts for the taxation are provisional. Final liability will be determined on the basis of annual results.
4. Cash flow statement and statements of changes in equity has been disclosed as per requirements of the IAS 34.



Chief Executive



CFO



Director

**COMPANY INFORMATION**

<b>Chairman:</b>	Mr. Salim Husain	
<b>Chief Executive:</b>	Mr. Faaiz Rahim Khan	
<b>Directors:</b>	Mr. Faaiz Rahim Khan Mr. Shahzad Ullah Khan Mr. Salim Husain Mr. Tariq Mahmood Hassan Butt Mr. Saad Rahim Khan Mr. Anwar-ul-Haq Mrs. Saman Ghazi Khan	
<b>Chief Financial Officer:</b>	Mr. Muhammad Azam	
<b>Company Secretary:</b>	Mr. Suhail Mehmood	
<b>Audit Committee:</b>	Mr. Tariq Mahmood Hassan Butt (Chairman) Mr. Salim Husain (Member) Mr. Saad Rahim Khan (Member)	
<b>HR Committee:</b>	Mr. Saad Rahim Khan (Chairman) Mr. Tariq Mahmood Hassan Butt (Member) Mrs. Saman Ghazi Khan (Member)	
<b>Risk Management Committee:</b>	Mr. Saad Rahim Khan (Chairman) Mr. Shahzad Ullah Khan (Member) Mrs. Salim Husain (Member)	
<b>Auditors:</b>	Masoom Akhtar & Co., Chartered Accountants Office No. 611, 6th floor, ISE Towers, Jinnah Avenue, Islamabad	
<b>Bankers:</b>	Habib Bank Limited Allied Bank Limited The Bank of Punjab MCB Bank Limited	Meezan Bank Limited Askari Bank Limited National Bank Limited
<b>Legal Advisor:</b>	Ashtar Ali & Co. Advocates and Corporate Consultants	
<b>Share Registrar:</b>	Hameed Majeed Associates (Pvt.) Ltd. H.M. House, 7-Bank Square, Lahore	
<b>Registered Office:</b>	Suite 5, The Polo Residence, Opposite Allama Iqbal International Airport, Adjacent Sector A, Phase 8, DHA, Lahore.	